Charity registration number 20046378

Company registration number 253001 (Republic of Ireland)

SALESIAN YOUTH ENTERPRISES COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

SALESIAN YOUTH ENTERPRISES COMPANY LIMITED BY GUARANTEE

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Michael Casey	
	Val Collier	
	Margaret McLoughlin	
	Tom O'Brien	
	Rachel Keogh	(Appointed 1 December 2025)
Secretary	Maple Secretaries Limited	
Charity number	20046378	
Company number	253001	
Principal address	Crinan Youth Project, Unit 5 The Steelworks Foley Street Dublin 1 Ireland	
Registered office	Crinan Youth Project, Unit 5 The Steelworks Foley Street Dublin 1 Ireland	
Auditor	UHY Farrelly Dawe White Limited Unit 4A Fingal Bay Business Park Balbriggan Co. Dublin Ireland	
Bankers	Bank of Ireland 6 Lower O'Connell Street North City Dublin Dublin 1 D01 X324	
Solicitors	Byrne Wallace Shields LLP 88 Harcourt Street Dublin 2 D02 DK18 Ireland	

SALESIAN YOUTH ENTERPRISES COMPANY LIMITED BY GUARANTEE

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SALESIAN YOUTH ENTERPRISES COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The directors present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2014 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Salesian Youth Enterprises CLG T/a Crinan Youth Project ("CYP") was built on the foundations set down by the Salesians of Don Bosco and from these foundations has become the professional service it is today. Operated by a multi-disciplinary team using evidence-based interventions we provide a compliant, high quality, and effective service for those effected by substance abuse in North Inner-City Dublin and surrounding North Dublin areas. We work specifically with 14 to 21 year olds with substance misuse issues and their family members.

Since its establishment, CYP has responded to the changing trends of drug use and the needs of young people and families affected by these issues. It aims to reduce drug-related harm to individuals, families and communities by working in partnership with key stakeholders in the community, voluntary, and statutory sectors on the coordination and delivery of services.

To provide the most effective support to young people and their families we place special value on a process to:

- Engage young people in alternative attractive activities.
- Expose them to helpful new experiences.
- Support them to develop flexibility in responding to the programme.
- Build quality relationships.
- Nurture the positive.
- Challenge what needs to change.
- Build-up young peoples' self-esteem in creative ways.
- Bring young people to a place of choice and responsibility in their decision making.

By engaging in this process, young people will achieve a happier and better quality of life, while they are on the project and in the future. The project favours a drug/alcohol-free environment. This involves the total prohibition of drugs and alcohol while in the project while supporting young people to detox from all drugs and alcohol in as short a time as possible.

Vision:
Crinan Youth Project envisions a society where every young person impacted by substance abuse has the potential to recover and the right to the same opportunities as other young people.

Mission:
Crinan Youth Project provides a range of quality treatment interventions in a safe and supportive environment, to empower young people to end their dependence on drugs and alcohol.

Values:
- Respect for all individuals by actively listening and holding a non-judgmental attitude which is supported by our service standards.
- Compassion demonstrated through responsible love, concern and understanding for each other.
- Responsibility lies at the core of what we believe and is demonstrated by accountability and transparency in all areas of the agency.
- Equality for all with no discrimination on the grounds of marital or family status, sexual orientation, religion, disability, race, age, membership of the travelling community or any other form of discrimination.

Achievements and performance
The charity has settled into the new premises at Foley Street, Dublin 1 and had an open morning and launch of their Strategic Plan in Q1 2025. To continue to attract and encourage our target groups attendance and retention, the charity provided street outreach and substance use treatment services and support to young people and their families throughout 2025. Services were provided via flexible individualised ways through the below programmes and initiatives on a 1:1 basis and group basis where applicable

Crinan Youth Project - Activities / initiatives

- 812 contacts with young people (120.5 hours outreach streetwork)
- 57 referrals received
- 88 young people engaged (68 YP attending service and 20 YP in Oberstown programmes)
- 24 had mental health and/or learning difficulties co-occurring
- 46 were involved with Justice system, probation, courts, JLO (13 of these were probation referrals, 13 were in justice system, 20 were in Oberstown)
- 21 were living in homeless services or residential care
- 4 were referred on to further treatment
- 3 young people entered custody
- 869 1:1 sessions with young people: 557 keyworking sessions were availed of plus 312 counselling sessions
- 21 young people became drug free
- 30 young people reduced their use of one or more substances
- 19 young people maintained or gained employment or and 25 entered education/training
- 33 young people began and engaged in pro social activities (sports, gym, MMA, DJ)
- 15 young people successfully completed their treatment programme

Drugs Education Programmes/Talks - Activities / initiatives

- 22 separate agencies, services/programmes with 544 participants.
- Oberstown Programmes: 2 x 8 week Relapse Prevention programmes – 12 YP completed
- Girls group – 6 participants x 12 sessions (ongoing)
- Aftercare Group - 59 Contacts over 21 sessions
- Lads group 19 contacts over 9 sessions including Movember
- Summer Programme - 27 contacts over 7 sessions

Family Support 2025 - Activities / initiatives

The family support programme's criteria is a family member who has a child in Crinan's age group. The young person does not have to be engaged in the service for a family member to progress in the service.

- 44 family members received support
- 137 family therapy sessions
- 57 family support – 1:1
- 82 online/phone sessions
- 56 x 5 step sessions with 10 family members having attended overall (this figure includes the aftercare group)
- 3 Parent Information Evenings – open to all parents of young people using substances
- 10 Kinship groups for parents, 42 attendances (including mindfulness programme and arts & crafts)
- 13 Social/Self Care groups for parents (including mindfulness programme and arts & crafts) with 44 attendees.

Principal risks and uncertainties
The charity has secured funding for 2026 and expects to provide services for the foreseeable future. The charity continues to have a good relationship with its funders however funding has not been secured beyond 2026 and any loss of funding from its principal funders poses a financial risk to the charity.

Financial review
The deficit for the year after providing for depreciation amounted to €22,321 (2024: Surplus €40,954).

At the end of the year, the company has assets of €303,936 (2024: €321,694) and liabilities of €28,688 (2024: €24,125). The net assets of the company have decreased by €22,321.

Principle Funding Sources
The charity's primary source of income in 2025 was from:

- HSE Core Funding (€527,769)
- HSE North Inner City Drug and Alcohol Task Force (€60,000)
- Department of Justice & Equality (€28,000)
- City of Dublin Youth Service Board (€56,016)
- Dublin City Council (€103,843).

Reserves policy
Salesian Youth Enterprises CLG aims to maintain between 3 and 6 months reserves to ensure the charity's activities could continue during a period of unforeseen difficulty. At year end, the charity had approximately 3 months reserves in a readily realisable form of cash at bank in the amount of €200,235.

The charity has secured funding for 2026 and continues to provide the above much needed services the young people of Dublin. On the basis of the above, the directors are satisfied the company can continue as a going concern.

Structure, governance and management
Salesian Youth Enterprises T/a Crinan Youth Project is a Registered Charity (RCN: 20046378) and a Company Limited by Guarantee (Company No. 253001).

The directors who served during the year and up to the date of signature of the financial statements were:

Michael Casey	
Val Collier	
Mary Cotter	(Resigned 28 April 2025)
Margaret McLoughlin	
Tom O'Brien	
Rachel Keogh	(Appointed 1 December 2025)

The day to day running of the services is delegated to the service manager Gemma Collins, who is supported by the multidisciplinary team. The day-to-day operational decisions are made by the manager and team. All staff report to the manager.

The manager reports to the board, which is made up of 5 directors. The board is responsible for the overseeing and approving all finance matters and decisions relating to governance. The board have signed up to the Charities Governance Code and a compliance record is reviewed and updated annually. Board meetings are held every 6 weeks, with dates for the year set out in advance. There is a board member induction pack for new board members and various trainings for board members are available throughout the year in house and also via The Wheel and Carmichael House.

The annual accounts, strategic plan and annual reports are published to the Crinan Youth Project website. In addition, the company filings an annual report to the Charities Regulatory Authority each year.

Plans for future periods
The charity plans to continue to provide vital services to communities in Dublin city centre for the foreseeable future.

Post Balance Sheet Events
There have been no significant events affecting the charity since the year end.

Political donations
The company did not make any political donations in the current year.

Auditor
In accordance with the company's constitution, a resolution proposing that UHY Farrelly Dawe White Limited be reappointed as auditor of the company will be put at a general meeting.

Disclosure of information to auditor
Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Accounting records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Crinan Youth Project, Unit 5, The Steelworks,Foley Street, Dublin 1.

The directors' report was approved by the Board of Directors.

Michael Casey
Michael Casey
Director
Dated: 11/5/26

Val Collier
Val Collier
Director
Dated: 11/5/26

SALESIAN YOUTH ENTERPRISES COMPANY LIMITED BY GUARANTEE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law, the directors must not approve the financial statements unless they are satisfied, they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the surplus or deficit for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:
- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

By order of the Board of Directors

Michael Casey
Michael Casey
Director

Dated: 11/5/26

V. Collier
Val Collier
Director

Dated: 11/5/26

SALESIAN YOUTH ENTERPRISES COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SALESIAN YOUTH ENTERPRISES COMPANY LIMITED BY GUARANTEE

Opinion

We have audited the financial statements of Salesian Youth Enterprises Company Limited By Guarantee (the 'charity') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland.*

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (as modified by Charities SORP); and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 27 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF SALESIAN YOUTH ENTERPRISES COMPANY LIMITED BY GUARANTEE

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of directors for the financial statements

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF SALESIAN YOUTH ENTERPRISES COMPANY LIMITED BY GUARANTEE

The purpose of our audit work and to whom we owe our responsibilities
This report is made solely to the charitable company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas McDonagh
for and on behalf of UHY Farrelly Dawe White Limited

Chartered Certified Accountants
Statutory Audit Firm
Unit 4A
Fingal Bay Business Park
Balbriggan
Co. Dublin
Ireland

11 May 2026

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 €	Restricted funds 2025 €	Total 2025 €	Unrestricted funds 2024 €	Restricted funds 2024 €	Total 2024 €
Income from:							
Charitable activities	3	-	775,628	775,628	-	808,616	808,616
Expenditure on:							
Charitable activities and other expenditure	4	-	797,949	797,949	-	766,149	766,149
Other	5	-	-	-	-	1,513	1,513
Total resources expended		-	797,949	797,949	-	767,662	767,662
Net income/(expenditure) for the year		-	(22,321)	(22,321)	-	40,954	40,954
Reconciliation of funds							
Fund balances at 1 January 2025		3,166	294,403	297,569	3,166	253,449	256,615
Fund balances at 31 December 2025	20	3,166	272,082	275,248	3,166	294,403	297,569

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

SALESIAN YOUTH ENTERPRISES COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 €	2025 €	2024 €	2024 €
Fixed assets					
Tangible assets	13		95,902		114,558
Current assets					
Debtors	14	7,799		61,621	
Cash at bank and in hand		200,235		145,515	
		208,034		207,136	
Creditors: amounts falling due within one year	15	(28,688)		(24,125)	
Net current assets			179,346		183,011
Total assets less current liabilities			275,248		297,569
Net assets excluding pension liability			275,248		297,569
The funds of the charity					
Restricted income funds	18		272,082		294,403
Unrestricted funds	19		3,166		3,166
			275,248		297,569

The financial statements were approved by the directors on 11/05/2026

Michael Casey
Michael Casey
Director

Val Collier
Val Collier
Director

Company registration number 253001 (Republic of Ireland)

SALESIAN YOUTH ENTERPRISES COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 €	€	2024 €	€
Cash flows from operating activities					
Cash generated from operations	**25**		61,207		11,187
Investing activities					
Purchase of tangible fixed assets		(6,487)		(72,289)	
Net cash used in investing activities			(6,487)		(72,289)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			54,720		(61,102)
Cash and cash equivalents at beginning of year			145,515		206,617
Cash and cash equivalents at end of year			200,235		145,515

1 Accounting policies

Charity information

Salesian Youth Enterprises Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. Crinan Youth Project, Unit 5, The Steelworks, Foley Street, Dublin 1 is both the registered office and its principal place of business. The nature of the company's operations and its principal activities are set out in the Directors' Report.

1.1 Accounting convention

The financial statements have been prepared on a going concern basis in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company has applied the recommendations contained in Charities SORP (FRS 102) effective since 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in euros, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest €.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income or capital is included in the statement of financial activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

1.5 Expenditure

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being an unavoidable commitment.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% Straight Line - life of lease
Fixtures and fittings	15% Straight line
Computers	33% Straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a result of the company's charitable status, no charge to corporation tax arises under the provisions of Section 207 of the Taxes Consolidation Act, 1997.

1.11 Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Establishing lives for depreciation purposes of property, plant and equipment

The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies

3 Incoming resources

Income for the year is derived from:	**Restricted 2025 €**	Restricted 2024 €
Health Service Executive - Main	471,899	463,299
Health Service Executive - Other	55,870	55,870
Health Service Executive (NICDATF)	60,000	60,000
CDYSB (LDTF Mainstream DoES)	56,016	56,016
Department of Justice	28,000	27,280
Dublin City Council	103,843	146,151
	775,628	808,616

4 Charitable activities and other expenditure

	Unrestricted 2025 €	Restricted 2025 €	Total 2025 €	Total 2024 €
Direct costs				
Staff training and support	-	14,424	14,424	13,364
Central premises costs	-	142,570	142,570	124,976
Motor expenses	-	3,240	3,240	2,114
Sessional workers	-	160	160	-
Doctor	-	7,800	7,800	7,200
Depreciation and impairment	-	25,143	25,143	18,169
	-	193,337	193,337	165,823
Support costs				
Staff costs	-	527,049	527,049	517,315
Family support and YPP	-	25,166	25,166	29,771
General office expenses	-	22,459	22,459	17,671
	-	574,674	574,674	564,757
Governance costs				
Audit fees	-	5,124	5,124	6,737
Legal and professional fees	-	24,814	24,814	28,832
	-	29,938	29,938	35,569
Total expenditure	-	797,949	797,949	766,149

5 Other resources expended

	Unrestricted funds 2025 €	Restricted funds 2025 €	Total 2025 €	Total 2024 €
Net loss on disposal of tangible fixed assets	-	-	-	1,513

SALESIAN YOUTH ENTERPRISES COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Activities

	Crinan Youth 2025 €	After Hours 2025 €	Probation Services 2025 €	Evening Services 2025 €	Total 2025 €
Income					
Government grants received	527,769	56,016	28,000	60,000	671,785
Donations	-	-	-	-	-
Other grants received	103,843	-	-	-	103,843
	631,612	56,016	28,000	60,000	775,628
Direct costs					
Staff training and support	14,424	-	-	-	14,424
Central premises costs	131,381	2,920	3,770	4,499	142,570
Motor expenses	2,596	166	54	424	3,240
Sessional workers	160	-	-	-	160
Doctor	7,800	-	-	-	7,800
Depreciation and impairment	25,143	-	-	-	25,143
	181,504	3,086	3,824	4,923	193,337
Support costs					
Wages and salaries	420,843	49,190	-	57,016	527,049
Family support and YPP	4,965	155	19,501	545	25,166
General office expenses	17,104	1,863	1,566	1,926	22,459
	442,912	51,208	21,067	59,487	574,674
Governance costs					
Audit fees	2,049	1,025	1,025	1,025	5,124
Legal and professional fees	17,376	1,836	2,336	3,266	24,814
	19,425	2,861	3,361	4,291	29,938
Other					
Net loss on disposal of tangible fixed assets	-	-	-	-	-
Total expenditure	643,841	57,155	28,252	68,701	797,949
Surplus / (deficit)	(12,229)	(1,139)	(252)	(8,701)	(22,321)

7 Activities - CDYSB/DoES

	2025	2024
	€	€
Income	56,016	56,016
Direct costs		
Staff training and support	-	760
Central premises costs	2,920	2,621
Motor expenses	166	-
Depreciation	-	1,817
	3,086	5,198
Support costs		
Wages and salaries	49,190	49,222
Family support and YPP	155	-
General office expenses	1,863	1,293
	51,208	50,515
Governance costs		
Audit fees	1,025	1,347
Legal and professional fees	1,836	2,489
	2,861	3,836
Total expenditure	57,155	59,549
Surplus / (deficit)	(1,139)	(3,533)

Funding is granted for a 12 month period and paid in accordance with the terms and conditions of the funding agreement. The full grant was taken to income in the year and there was no amount deferred or due at the year end. The grant is restricted to the provision of services delivered by Salesian Youth Enterprises CLG.

8 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of owned tangible fixed assets	25,143	18,169
Loss on disposal of tangible fixed assets	-	1,513

9 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were no out of pocket expenses paid to directors during the year (2024: €Nil)

10 Employees

Number of employees
The average monthly number of employees during the year was:

	2025 Number	2024 Number
Project Leader	1	1
Project Worker	5	5
Youth Worker	1	1
Psychotherapist	1	1
Family Therapist	1	1
Family Support Worker	1	1
Part time Administration	2	2
	12	12

Employment costs	2025 €	2024 €
Wages and salaries	476,337	467,801
Social security costs	50,712	49,514
	527,049	517,315

The number of employees whose annual remuneration was €60,000 or more were:

	2025 Number	2024 Number
Staff salaries between €60,001 and €70,000	1	1
Staff salaries between €70,001 and €80,000	1	1
Staff salaries between €80,001 and €90,000	-	-
Staff salaries between €90,001 and €100,000	-	-
Staff salaries > €100,000	-	-

11 Key management compensation

Key management includes the board of directors (executive and non-executive), all members of the company management.

The compensation paid or payable to key management (the charity's general manager) for employee services is shown below:

	2025	2024
	€	€
Salaries and other short term benefits	73,991	72,132

12 Taxation

As a result of the company's charitable status, no charge to corporation tax arises under the provisions of Section 207 of the Taxes Consolidation Act, 1997.

Tax clearance: Salesian Youth Enterprises Company Limited by Guarantee is compliant with the relevant tax circulars including circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

The board confirm that the charity held an active tax clearance certificate for the duration of 2025.

13 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2025	49,690	33,714	18,775	53,568	155,747
Additions	2,202	846	3,439	-	6,487
At 31 December 2025	51,892	34,560	22,214	53,568	162,234
Depreciation and impairment					
At 1 January 2025	2,070	14,568	6,695	17,856	41,189
Depreciation charged in the year	5,097	3,545	5,787	10,714	25,143
At 31 December 2025	7,167	18,113	12,482	28,570	66,332
Carrying amount					
At 31 December 2025	44,725	16,447	9,732	24,998	95,902
At 31 December 2024	47,620	19,146	12,080	35,712	114,558

14 Debtors

	2025	2024
Amounts falling due within one year:	€	€
Prepayments and accrued income	7,799	61,621

15 Creditors: amounts falling due within one year

	Notes	2025 €	2024 €
Other taxation and social security		12,113	9,318
Government grants deferred	16	7,000	2,333
Trade creditors		236	4,843
Other creditors		18	-
Accruals		9,321	7,631
		28,688	24,125

16 Government grants

Deferred income is included in the financial statements as follows:

	2025 €	2024 €
Deferred income is included within:		
Current liabilities	7,000	2,333
Movements in the year:		
Deferred income at 1 January 2025	2,333	-
Released from previous periods	(2,333)	-
Resources deferred in the year	7,000	2,333
Deferred income at 31 December 2025	7,000	2,333

The charity received €7,000 (2024: €2,333) in December 2025 which related to Department of Justice funding for Q1 2026 and this amount was deferred at 31 December 2025.

17 Income from government sources

The following information is in relation to grant information per the Department of Public Expenditure and Reform circular 13/2014.

The main income sources for the period were as follows:

The Health Service Executive provided current funding in the amount of €527,769 in 2025 (2024: €519,619). Funding is granted for a 12 month period and paid in accordance with the terms and conditions of the funding agreement. The full grant was taken to income in the period and no amounts were held as deferred income at the year end. The grant is restricted to the provision of services delivered by Salesian Youth Enterprises CLG.

The Department of Justice through the Probation Service provided current funding in the amount of €28,000 in 2025 (2024: €27,280). Funding is granted for a 12 month period and paid in accordance with the terms and conditions of the funding agreement. The full amount of the 2025 grant was taken to income in the year. However, the charity received €7,000 in December 2025 which related to Q1 2026 and this amount was deferred at 31 December 2025. The grant is restricted to the provision of services delivered by Salesian Youth Enterprises CLG.

The Department of Education & Skills Mainstream through the City of Dublin Youth Service Board (DoES/CDYSB-LTDF Mainstream) provided funding of €56,016 in 2025 (2024: €56,016). Funding is granted for a 12 month period and paid in accordance with the terms and conditions of the funding agreement. The full grant was taken to income in the year and there was no amount deferred or due at the year end. The grant is restricted to the provision of services delivered by Salesian Youth Enterprises CLG.

The Health Service Executive through the North Inner City Drugs Task Force provided funding of €60,000 in 2025 (2024: €60,000). Funding is granted for a 12 month period and paid in accordance with the terms and conditions of the funding agreement. The full grant was taken to income in the year and there was no amount deferred or due at the year end. The grant is restricted to the provision of services delivered by Salesian Youth Enterprises CLG.

The Board confirms that the funding was used in accordance with the conditions outlined in the letter of offer and that there are adequate financial controls in place to manage grant income.

Salesian Youth Enterprises CLG is compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar type Payments".

All grants received during the year are restricted and used solely in the services delivered by Salesian Youth Enterprises CLG.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	€	€	€	€
Restricted funds	294,403	775,628	(797,949)	272,082

18 Restricted funds **(Continued)**

Previous year:	**At 1 January 2024**	**Incoming resources**	**Resources expended**	**At 31 December 2024**
	€	**€**	**€**	**€**
Restricted funds	253,449	808,616	(767,662)	294,403

Restricted funds
This relates to HSE mainstream funding and primarily arises due to decreased "in person" services and treatments provided during the COVID 19 pandemic which resulted in surpluses in 2020, 2021 and 2022. The board, in consultation with the HSE, have agreed that the charity should hold between 3 and 6 months reserves to ensure the charity's activities could continue during a period of unforeseen difficulty and these accumulated surpluses will be used for this purpose.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	**At 31 December 2025**
	€	**€**
General funds	3,166	3,166

Previous year:	**At 1 January 2024**	**At 31 December 2024**
	€	**€**
General funds	3,166	3,166

20 Analysis of net assets between funds

	Unrestricted funds 2025	**Restricted funds 2025**	**Total 2025**
	€	**€**	**€**
At 31 December 2025:			
Tangible assets	-	95,902	95,902
Current assets/(liabilities)	3,166	176,180	179,346
	3,166	272,082	275,248

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 €	Restricted funds 2024 €	Total 2024 €
At 31 December 2024:			
Tangible assets	-	114,558	114,558
Current assets/(liabilities)	3,166	179,845	183,011
	3,166	294,403	297,569

21 Status

The company is limited by guarantee not having a share capital. The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

22 Financial commitments, guarantees and contingent liabilities

There were no material contingent liabilities at the year end 31 December 2025.

23 Events after the reporting date

There have been no significant events affecting the charity since the year end.

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

25 Cash generated from operations

	2025 €	2024 €
(Deficit)/surpus for the year	(22,321)	40,954
Adjustments for:		
(Gain)/loss on disposal of tangible fixed assets	-	1,513
Depreciation and impairment of tangible fixed assets	25,143	18,169
Movements in working capital:		
Decrease/(increase) in debtors	53,822	(58,756)
(Decrease)/increase in creditors	(104)	6,974
Increase in deferred income	4,667	2,333
Cash generated from operations	61,207	11,187

26 Analysis of changes in net funds

The charity had no material debt during the year.

27 Non-audit services provided by auditor

In common with many charities of our size and nature we use our auditor to assist with the preparation of the financial statements.

28 Approval of the financial statements

The financial statements were approved and authorised for issue by the board of directors on 11/05/2026.